



SECTION 179

TAX DEDUCTION FOR YEAR 2019:

Section 179 of the IRS tax code allows businesses to deduct the full purchase price of qualifying equipment and/or software purchased or financed during the tax year, **UP TO \$1,000,000 IN YEAR ONE** with a "total equipment purchased for the year" threshold of \$2,500,000.

If your business buys or leases a piece of qualifying equipment you can deduct the full purchase price from your gross income.

IMPORTANT

- **Equipment & Software are eligible**
- **100% deduction up to \$1,000,000 & \$2,000,000 to \$2,500,000**
- **Equipment purchase limit of \$2,000,000**

The U.S. government created Section 179 to encourage businesses to spend money on equipment and software. This is ideal for small and medium businesses looking for a tax advantage in 2019.